



Michigan Council for Arts and Cultural Affairs Funder Report



ORGANIZATION OVERVIEW

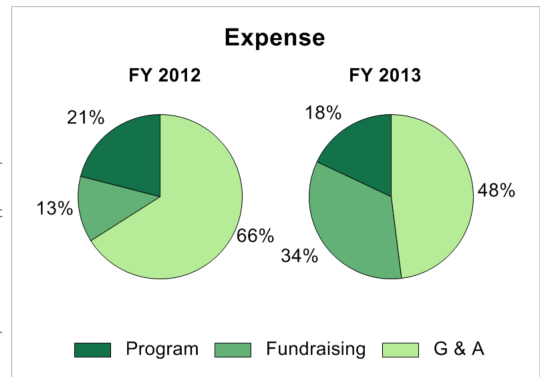
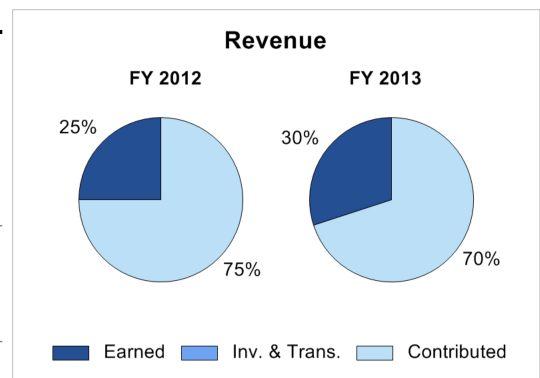
Organization Name	Michigan Legacy Art Park	Year Organization Founded	1993
Address	12500 Crystal Mountain Drive, Thompsonville, MI 49683-9393	Number of Board Members	13
County	Benzie	Fiscal Year End Date	09/30
Federal ID #	38-3172005	DUNS Number	142817829

This applicant is not audited or reviewed by an independent accounting firm.

~0% signifies a value of less than +/- 0.5%.

ORGANIZATION SUMMARY

Financial Activity	FY 2012	FY 2013	% chg
Unrestricted Activity			
Revenue			
Earned			
Program	27,486	35,210	28%
Non-program	2,966	2,953	~0%
Total Earned	30,452	38,163	25%
Investments & Transfers	10	8	-20%
Contributed	90,996	90,862	~0%
Total Unrestricted Revenue	121,458	129,033	6%
Expenses			
Program	18,978	23,128	22%
Fundraising	12,118	44,009	263%
General & administrative	60,544	62,140	3%
Total Expenses	91,640	129,277	41%
Net Unrestricted Activity	29,818	(244)	-101%
Net Temporarily Restricted Activity	0	13,475	n/a
Net Permanently Restricted Activity	0	0	n/a
Net Total Activity	29,818	13,231	-56%



Non-Financial Summary	FY 2012	FY 2013
Full-time Permanent Employees	0	1
Total Paid Attendance	2,530	937
Total Free Attendance	8,000	9,320

REVENUE

EARNED	FY 2012	FY 2013	% chg
1 Admissions	\$4,083	\$4,539	11%
2 Ticket Sales	\$2,696	\$2,056	-24%
3 Tuitions	\$0	\$0	n/a
4 Workshop & Lecture Fees	\$500	\$1,698	240%
5 Touring Fees	\$0	\$0	n/a
6 Special Events - Non-fundraising	\$151	\$203	34%
7 Gift Shop/Merchandise Sales	\$2,516	\$1,541	-39%
7a Gallery/Publication Sales	\$602	\$817	36%
8 Food Sales/Concession Revenue	\$0	\$962	n/a
8a Parking Concessions	\$0	\$0	n/a
9 Membership Dues/Fees	\$5,765	\$5,730	-1%
10 Subscriptions - Performance	\$0	\$0	n/a
10a Subscriptions - Media	\$0	\$0	n/a
11 Contracted Services/Performance Fees	\$0	\$0	n/a
12 Rental Income	\$450	\$450	0%
13 Royalties/Rights & Reproductions	\$0	\$0	n/a
14 Advertising Revenue	\$0	\$0	n/a
15 Sponsorship Revenue	\$11,025	\$17,450	58%
16 Investments-Realized Gains (Losses)	\$0	\$0	n/a
17 Investments-Unrealized Gains (Losses)	\$0	\$0	n/a
18 Interest & Dividends	\$10	\$8	-20%
19 Other Earned Revenue	\$2,664	\$2,717	2%
20 Total Earned Revenue	\$30,462	\$38,171	25%
CONTRIBUTED	FY 2012	FY 2013	% chg
21 Trustee/Board Contributions	\$2,850	\$2,200	-23%
22 Individual Contributions	\$9,626	\$11,180	16%
23 Corporate Contributions	\$24,976	\$21,130	-15%
24 Foundation Contributions	\$7,038	\$5,600	-20%
25 Government - City	\$0	\$0	n/a
26 Government - County	\$0	\$0	n/a
27 Government - State	\$7,500	\$19,000	153%
28 Government - Federal	\$0	\$0	n/a
28a Tribal Contributions	\$0	\$0	n/a
29 Special Events - Fundraising	\$14,566	\$20,980	44%
30 Other Contributions	\$0	\$11,650	n/a
30b Parent Organization Support	\$0	\$0	n/a
30c Related Organization Contributions	\$0	\$0	n/a
31 In-kind Contributions	\$24,440	\$12,597	-48%
32 Net Assets Released from Restrictions	\$0	\$0	n/a
33 Total Contributed Revenue and Net Assets Released from Restrictions	\$90,996	\$104,337	15%
34 Total Earned and Contributed Revenue Incl. Net Assets Released	\$121,458	\$142,508	17%
35 Transfers & Reclassifications	\$0	\$0	n/a
TOTAL REVENUE	FY 2012	FY 2013	% chg
36 Total Revenue	\$121,458	\$142,508	17%
Total Unrestricted Revenue	\$121,458	\$129,033	6%
Total Unrestricted Revenue Less In-Kind	\$97,018	\$116,436	20%

EXPENSE

EXPENSE	Program FY 2012	Total FY 2012	Program FY 2013	Total FY 2013	Total % chg
1 Total Salaries & Fringe (From Section 5)	\$0	\$39,784	\$0	\$53,069	33%
2 Accounting	\$0	\$400	\$0	\$1,294	224%
3 Advertising and Marketing	\$3,060	\$8,490	\$2,058	\$3,707	-56%
4 Artist Commission Fees	\$0	\$200	\$0	\$0	n/a
4a Artist Consignments	\$0	\$0	\$0	\$0	n/a
5 Artists & Performers - Non-Salaried	\$6,785	\$7,035	\$6,932	\$6,932	-1%
6 Audit	\$0	\$0	\$0	\$0	n/a
7 Bank Fees	\$0	\$1,336	\$2,797	\$2,797	109%
8 Repairs & Maintenance	\$690	\$690	\$0	\$1,611	133%
9 Catering & Hospitality	\$113	\$6,529	\$333	\$11,645	78%
10 Collections Conservation	\$893	\$893	\$2,013	\$2,013	125%
11 Collections Management	\$42	\$42	\$0	\$0	n/a
12 Conferences & Meetings	\$125	\$2,377	\$0	\$2,357	-1%
13 Cost of Sales	\$0	\$1,199	\$0	\$549	-54%
14 Depreciation	\$4,194	\$4,194	\$4,462	\$4,462	6%
15 Dues & Subscriptions	\$0	\$1,150	\$0	\$1,680	46%
16 Equipment Rental	\$258	\$258	\$0	\$0	n/a
17 Facilities - Other	\$578	\$578	\$858	\$858	48%
18 Fundraising Expenses - Other	\$0	\$896	\$0	\$852	-5%
19 Fundraising Professionals	\$0	\$0	\$0	\$0	n/a
20 Grantmaking Expense	\$0	\$0	\$0	\$0	n/a
21 Honoraria	\$0	\$0	\$0	\$0	n/a
22 In-Kind Contributions	\$0	\$4,400	\$50	\$4,274	-3%
23 Insurance	\$717	\$1,467	\$1,618	\$3,774	157%
24 Interest Expense	\$0	\$0	\$0	\$0	n/a
25 Internet & Website	\$25	\$397	\$0	\$469	18%
26 Investment Fees	\$0	\$0	\$0	\$0	n/a
27 Legal Fees	\$0	\$0	\$0	\$0	n/a
28 Lodging & Meals	\$0	\$0	\$0	\$279	n/a
29 Major Repairs	\$0	\$0	\$0	\$0	n/a
30 Office Expense - Other	\$0	\$0	\$0	\$60	n/a
31 Other	\$765	\$785	\$700	\$770	-2%
32 Postage & Shipping	\$0	\$1,287	\$0	\$2,558	99%
33 Printing	\$0	\$1,570	\$0	\$6,627	322%
34 Production & Exhibition Costs	\$500	\$500	\$702	\$702	40%
34a Programs - Other	\$0	\$0	\$413	\$413	n/a
35 Professional Development	\$0	\$1,050	\$0	\$1,600	52%
36 Professional Fees - Other	\$0	\$2,100	\$0	\$11,584	452%
37 Public Relations	\$0	\$0	\$0	\$0	n/a
38 Rent	\$1	\$76	\$0	\$75	-1%
38a Recording & Broadcast Costs	\$0	\$0	\$0	\$0	n/a
38b Royalties/Rights & Reproductions	\$0	\$300	\$0	\$0	n/a
39 Sales Commission Fees	\$0	\$0	\$0	\$59	n/a
39a Security	\$0	\$0	\$0	\$0	n/a
40 Supplies - Office & Other	\$232	\$1,393	\$63	\$523	-62%
41 Telephone	\$0	\$0	\$0	\$0	n/a
42 Touring	\$0	\$0	\$0	\$0	n/a
43 Travel	\$0	\$264	\$129	\$1,684	538%
44 Utilities	\$0	\$0	\$0	\$0	n/a
TOTAL EXPENSE	Program FY 2012	Total FY 2012	Program FY 2013	Total FY 2013	Total % chg
45 Total Expenses	\$18,978	\$91,640	\$23,128	\$129,277	41%
Total Expenses Less In-Kind	\$18,978	\$87,240	\$23,078	\$125,003	43%
46 Change in Net Assets	\$0	\$29,818	\$0	\$13,231	-56%

DESCRIPTIONS

Below are the descriptions provided for questions that required additional information.

REVENUE

6a Special Events - Non-fundraising, Briefly Describe	Summer Kick-off and fall family day events
19a If Other Earned Revenue, Briefly Describe	Tours, school field trips, Girl and Boy Scout program, fees collected for online ticket sales
30a Other Contributions, Briefly Describe	Special appeal during fundraising event to buy golf cart for accessibility
31a In-Kind Contributions, Briefly Describe	Office space at Crystal Mountain

EXPENSES

17a Facilities - Other, Briefly Describe	Portable restroom rental
18a Fundraising Expenses - Other, Briefly Describe	AV, tribute video, decorations
30a Office Expense - Other, Briefly Describe	Shelving
31a If Other, Briefly Describe	Licenses, Amortization of Leased Art
34b Programs - Other, Briefly Describe	Transportation expenses for student field trips underwritten by a grant
36a Professional Fees - Other, Briefly Describe	Master plan development consultant fee

BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

Assets	FY 2012	FY 2013	% chg
Current assets			
Cash	39,797	52,946	33%
Receivables	2,976	3,084	4%
Prepaid expenses & other	2,377	3,055	29%
Total current assets	45,150	59,085	31%
Investments	0	0	n/a
Fixed assets (net)	31,507	36,495	16%
Non-current assets	260,280	259,580	~0%
Total Assets	336,937	355,160	5%
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Liabilities & Net Assets	FY 2012	FY 2013	% chg
Liabilities			
Current Liabilities			
Accounts payable & other	3,484	8,479	143%
Loans & other debt	0	0	n/a
Deferred revenue	0	0	n/a
Total current liabilities	3,484	8,479	143%
Non-current liabilities	0	0	n/a
Total Liabilities	3,484	8,479	143%
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Net Assets			
Unrestricted	333,453	333,206	~0%
Temporarily restricted	0	13,475	n/a
Permanently restricted	0	0	n/a
Total Net Assets	333,453	346,681	4%
Total Liabilities & Net Assets	336,937	355,160	5%

BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	FY 2012	FY 2013
Net assets as a % of total expenses	364%	268%
Total working capital	41,666	37,131
Fixed assets (net)	31,507	36,495
Total endowment	0	0
Total debt	0	0

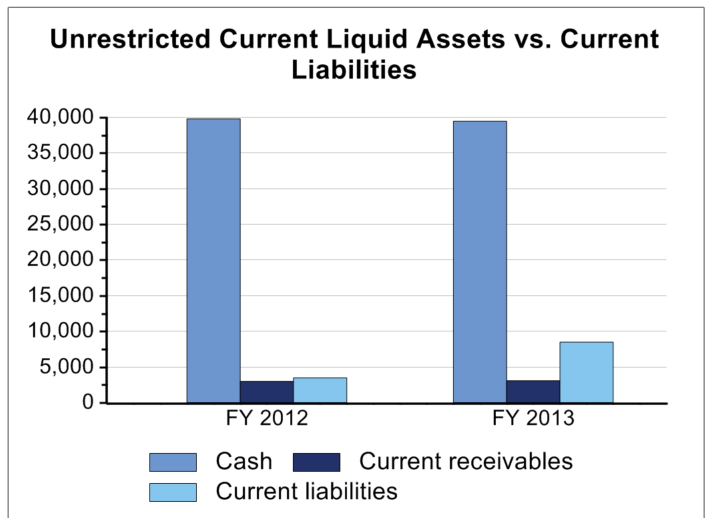
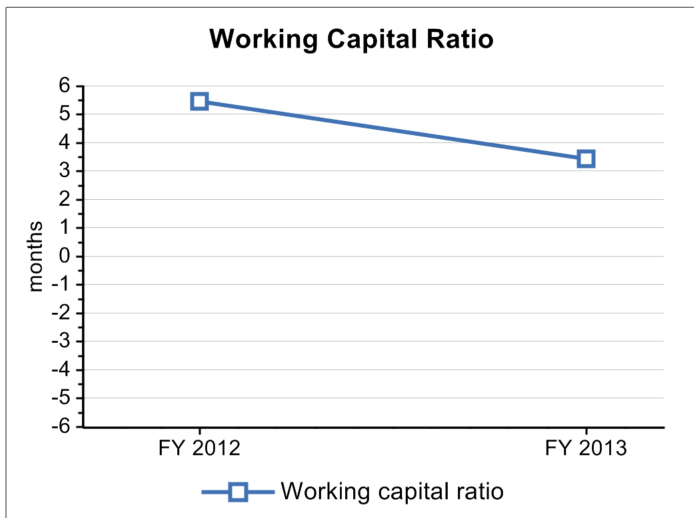
Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Fixed assets (net) include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total endowment includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

Total debt consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.



The Working Capital Ratio relates working capital to the size of the operation, showing how many months of operating revenue are available to meet current needs. The graph at the right looks at the most liquid of the organization's unrestricted current assets in comparison to its current liabilities.

NON FINANCIAL INFORMATION (Section 11)

Staff & Non-Staff Statistics (Number of People)	FY 2012	FY 2013	% chg
1 Full-time Permanent Employees	0.00	1.00	n/a
2 Part-time/Seasonal Employees	2.00	1.00	-50%
3 Part-time/Seasonal Empl. - FTEs	1.00	0.16	-84%
4 Full-time Volunteers	0.00	0.00	n/a
5 Part-time Volunteers	24.00	24.00	0%
6 Part-time Volunteers - FTEs	0.75	0.44	-41%
7 Independent Contractors	7.00	8.00	14%
8 Independent Contractors - FTEs	0.26	0.26	0%
9 Interns/Apprentices	0.00	0.00	n/a
10 Interns/Apprentices - FTEs	0.00	0.00	n/a
Number of Contributors			
	FY 2012	FY 2013	% chg
1 Individuals	145	180	24%
2 Board	19	13	-32%
3 Corporate	16	6	-62%
4 Foundation	6	7	17%
5 Government (Federal, State & Local)	1	1	0%
Percent of Board Giving	100%	100%	0%
Attendance			
	FY 2012	FY 2013	% chg
1 Total Paid Attendance	2,530	937	-63%
Physical	2,500	907	-64%
Virtual	30	30	0%
2 Total Free Attendance	8,000	9,320	16%
Physical	8,000	9,000	12%
Virtual	0	320	n/a
3 Total Attendance	10,530	10,257	-3%
4 Children 18 and under	3,000	3,000	0%
5 Number of Groups of Children 18 and Under	16	25	56%
5a Number of Other Groups	3	10	233%
6 Attendance - Classes/Workshops	1,000	1,100	10%
Website Activity			
	FY 2012	FY 2013	% chg
1 Number of Page Views	77,000	97,248	26%
2 Number of Unique Web Visitors	0	0	n/a
3 Total Number of Web Visitors	12,000	14,178	18%
4 Total income earned from website activities (from admissions, ticket sales, shop sales, etc.)	2,210	4,815	118%
5 Total website generated donations	1,956	1,660	-15%

NON FINANCIAL INFORMATION (Continued)

Subscribers & Members	FY 2012	FY 2013	% chg
1 Paying Subscribers - Performance	0	0	n/a
1a Paying Subscribers - Media	0	0	n/a
1b Non-paying Subscribers - Media	0	0	n/a
2 Paying Members	101	53	-48%
3 How many people are both members and subscribers?	0	0	n/a
Pricing (in dollars)	FY 2012	FY 2013	% chg
1 Average Adult Price	3	5	67%
2 Average Child Price	3	0	n/a
3 Average Senior Citizen Price	3	5	67%
4 Average Student Price	3	0	n/a
5 Highest Single Price	10	10	0%
6 Lowest Single Price	1	1	0%
7 Median Price	3	5	67%
8 Average Adult Tuition/Workshop Price	0	10	n/a
9 Average Child Tuition/Workshop Price	3	3	0%
10 Average Publication Price	25	25	0%
11 Average Fundraising Special Event Price	75	75	0%
12 Average Non-fundraising Special Event Price	10	10	0%
13 Average Media Content Price	0	0	n/a
Program Activity (Number of Events)	FY 2012	FY 2013	% chg
1 Live Productions - Self-Produced	0	0	n/a
1a Live Productions - Presented Only	5	6	20%
2 Public Performances - Home	5	6	20%
3 Public Performances - Away	0	0	n/a
3a Online/radio/television programs	1	0	n/a
4 Permanent Exhibitions	1	1	0%
5 Temporary Exhibitions	1	1	0%
6 Classes/Workshops - for the public/constituents	4	5	25%
7 Classes/Workshops - for professional artists	0	0	n/a
7a Publications	0	0	n/a
7b Number of Publications Sold/Distributed	0	0	n/a
8 Tours	0	0	n/a
8a Number of Tour Occurrences	0	0	n/a
9 Films	0	0	n/a
9a Number of Film Screenings	0	0	n/a
10 Lectures	4	0	n/a
10a Number of Lecture Occurrences	4	0	n/a
11 Exhibition Openings	0	1	n/a
12 World Premieres	0	0	n/a
13 National Premieres	0	0	n/a
14 Local Premieres	0	0	n/a
15 Works Commissioned	1	0	n/a
16 Workshops or readings of new works	0	0	n/a
17 Programs - Other	2	0	n/a
17a Number of Programs - Other Occurrences	2	0	n/a
18 Off-site School Programs	2	2	0%
18a Number of Off-site School Program Occurrences	9	6	-33%
19 Facility Rentals - By your organization for your program use	0	1	n/a
20 Facility Rentals - By your organization for your non-program use	10	8	-20%
21 Rentals of your facility by others	3	3	0%