



# Michigan Council for Arts and Cultural Affairs Funder Report



## ORGANIZATION OVERVIEW

<b>Organization Name</b>	Michigan Legacy Art Park	<b>Year Organization Founded</b>	1993
<b>Address</b>	12500 Crystal Mountain Drive, Thompsonville, MI 49683-9393	<b>Number of Board Members</b>	13
<b>County</b>	Benzie	<b>Fiscal Year End Date</b>	09/30
<b>Federal ID #</b>	38-3172005	<b>DUNS Number</b>	142817829

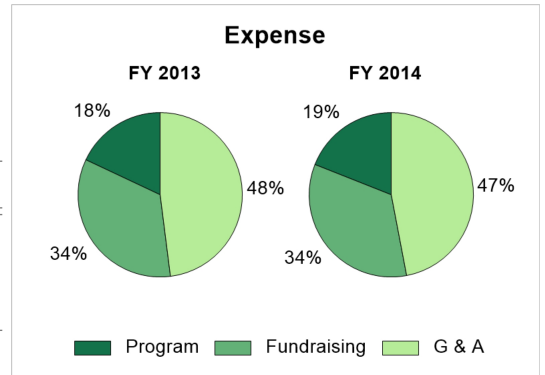
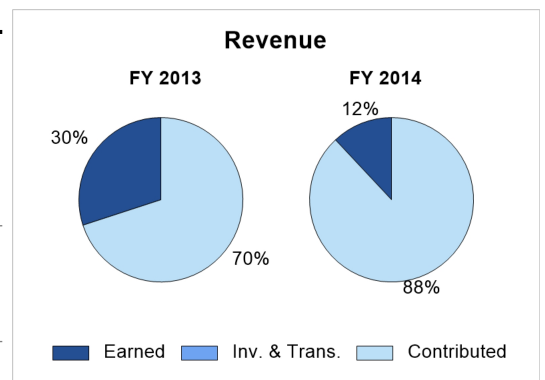
**This applicant is not audited or reviewed by an independent accounting firm.**

*-0% signifies a value of less than +/- 0.5%.*

*\* The value is less than -999% or greater than +9999%.*

## ORGANIZATION SUMMARY

Financial Activity	FY 2013	FY 2014	% chg
<b>Unrestricted Activity</b>			
<b>Revenue</b>			
Earned			
Program	35,210	35,207	~0%
Non-program	2,953	1,421	-52%
<b>Total Earned</b>	<b>38,163</b>	<b>36,628</b>	<b>-4%</b>
Investments & Transfers	8	14	75%
Contributed	90,862	271,512	199%
<b>Total Unrestricted Revenue</b>	<b>129,033</b>	<b>308,154</b>	<b>139%</b>
<b>Expenses</b>			
Program	23,128	23,657	2%
Fundraising	44,009	42,285	-4%
General & administrative	62,140	57,357	-8%
<b>Total Expenses</b>	<b>129,277</b>	<b>123,299</b>	<b>-5%</b>
<b>Net Unrestricted Activity</b>	<b>(244)</b>	<b>184,855</b>	<b>*</b>
<b>Net Temporarily Restricted Activity</b>	<b>13,475</b>	<b>0</b>	<b>n/a</b>
<b>Net Permanently Restricted Activity</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
<b>Net Total Activity</b>	<b>13,231</b>	<b>184,855</b>	<b>1297%</b>



### Non-Financial Summary

	FY 2013	FY 2014
Full-time Permanent Employees	1	1
Total Paid Attendance	937	2,500
Total Free Attendance	9,320	7,500

## REVENUE

<b>EARNED</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Admissions	\$4,539	\$4,530	~0%
2 Ticket Sales	\$2,056	\$2,206	7%
3 Tuitions	\$0	\$0	n/a
4 Workshop & Lecture Fees	\$1,698	\$5,900	247%
5 Touring Fees	\$0	\$0	n/a
6 Special Events - Non-fundraising	\$203	\$295	45%
7 Gift Shop/Merchandise Sales	\$1,541	\$1,271	-18%
7a Gallery/Publication Sales	\$817	\$244	-70%
8 Food Sales/Concession Revenue	\$962	\$0	n/a
8a Parking Concessions	\$0	\$0	n/a
9 Membership Dues/Fees	\$5,730	\$8,650	51%
10 Subscriptions - Performance	\$0	\$0	n/a
10a Subscriptions - Media	\$0	\$0	n/a
11 Contracted Services/Performance Fees	\$0	\$0	n/a
12 Rental Income	\$450	\$150	-67%
13 Royalties/Rights & Reproductions	\$0	\$0	n/a
14 Advertising Revenue	\$0	\$0	n/a
15 Sponsorship Revenue	\$17,450	\$12,250	-30%
16 Investments-Realized Gains (Losses)	\$0	\$0	n/a
17 Investments-Unrealized Gains (Losses)	\$0	\$0	n/a
18 Interest & Dividends	\$8	\$14	75%
19 Other Earned Revenue	\$2,717	\$1,132	-58%
<b>20 Total Earned Revenue</b>	<b>\$38,171</b>	<b>\$36,642</b>	<b>-4%</b>
<b>CONTRIBUTED</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
21 Trustee/Board Contributions	\$2,200	\$2,297	4%
22 Individual Contributions	\$11,180	\$74,331	565%
23 Corporate Contributions	\$21,130	\$19,546	-7%
24 Foundation Contributions	\$5,600	\$64,893	1059%
25 Government - City	\$0	\$0	n/a
26 Government - County	\$0	\$0	n/a
27 Government - State	\$19,000	\$78,177	311%
28 Government - Federal	\$0	\$0	n/a
28a Tribal Contributions	\$0	\$0	n/a
29 Special Events - Fundraising	\$20,980	\$32,268	54%
30 Other Contributions	\$11,650	\$0	n/a
30b Parent Organization Support	\$0	\$0	n/a
30c Related Organization Contributions	\$0	\$0	n/a
31 In-kind Contributions	\$12,597	\$0	n/a
32 Net Assets Released from Restrictions	\$0	\$0	n/a
<b>33 Total Contributed Revenue and Net Assets Released from Restrictions</b>	<b>\$104,337</b>	<b>\$271,512</b>	<b>160%</b>
<b>34 Total Earned and Contributed Revenue Incl. Net Assets Released</b>	<b>\$142,508</b>	<b>\$308,154</b>	<b>116%</b>
35 Transfers & Reclassifications	\$0	\$0	n/a
<b>TOTAL REVENUE</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
<b>36 Total Revenue</b>	<b>\$142,508</b>	<b>\$308,154</b>	<b>116%</b>
<b>Total Unrestricted Revenue</b>	<b>\$129,033</b>	<b>\$308,154</b>	<b>139%</b>
<b>Total Unrestricted Revenue Less In-Kind</b>	<b>\$116,436</b>	<b>\$308,154</b>	<b>165%</b>

**EXPENSE**

EXPENSE	Program	Total	Program	Total	Total
	FY 2013	FY 2013	FY 2014	FY 2014	% chg
1 Total Salaries & Fringe (From Section 5)	\$0	\$53,069	\$0	\$57,722	9%
2 Accounting	\$0	\$1,294	\$0	\$1,290	-0%
3 Advertising and Marketing	\$2,058	\$3,707	\$1,441	\$6,122	65%
4 Artist Commission Fees	\$0	\$0	\$4,400	\$4,400	n/a
4a Artist Consignments	\$0	\$0	\$0	\$0	n/a
5 Artists & Performers - Non-Salaried	\$6,932	\$6,932	\$10,786	\$10,786	56%
6 Audit	\$0	\$0	\$0	\$0	n/a
7 Bank Fees	\$2,797	\$2,797	\$0	\$2,157	-23%
8 Repairs & Maintenance	\$0	\$1,611	\$2,796	\$3,246	101%
9 Catering & Hospitality	\$333	\$11,645	\$122	\$5,181	-56%
10 Collections Conservation	\$2,013	\$2,013	\$2,093	\$2,093	4%
11 Collections Management	\$0	\$0	\$0	\$0	n/a
12 Conferences & Meetings	\$0	\$2,357	\$0	\$525	-78%
13 Cost of Sales	\$0	\$549	\$0	\$731	33%
14 Depreciation	\$4,462	\$4,462	\$0	\$6,357	42%
15 Dues & Subscriptions	\$0	\$1,680	\$0	\$1,495	-11%
16 Equipment Rental	\$0	\$0	\$0	\$321	n/a
17 Facilities - Other	\$858	\$858	\$460	\$460	-46%
18 Fundraising Expenses - Other	\$0	\$852	\$0	\$8,222	865%
19 Fundraising Professionals	\$0	\$0	\$0	\$0	n/a
20 Grantmaking Expense	\$0	\$0	\$0	\$0	n/a
21 Honoraria	\$0	\$0	\$0	\$0	n/a
22 In-Kind Contributions	\$50	\$4,274	\$0	\$0	n/a
23 Insurance	\$1,618	\$3,774	\$0	\$2,122	-44%
24 Interest Expense	\$0	\$0	\$0	\$0	n/a
25 Internet & Website	\$0	\$469	\$0	\$110	-77%
26 Investment Fees	\$0	\$0	\$0	\$0	n/a
27 Legal Fees	\$0	\$0	\$0	\$0	n/a
28 Lodging & Meals	\$0	\$279	\$0	\$0	n/a
29 Major Repairs	\$0	\$0	\$0	\$0	n/a
30 Office Expense - Other	\$0	\$60	\$0	\$0	n/a
31 Other	\$700	\$770	\$545	\$1,640	113%
32 Postage & Shipping	\$0	\$2,558	\$0	\$2,532	-1%
33 Printing	\$0	\$6,627	\$0	\$2,852	-57%
34 Production & Exhibition Costs	\$702	\$702	\$130	\$130	-81%
34a Programs - Other	\$413	\$413	\$884	\$884	114%
35 Professional Development	\$0	\$1,600	\$0	\$626	-61%
36 Professional Fees - Other	\$0	\$11,584	\$0	\$143	-99%
37 Public Relations	\$0	\$0	\$0	\$0	n/a
38 Rent	\$0	\$75	\$0	\$574	665%
38a Recording & Broadcast Costs	\$0	\$0	\$0	\$0	n/a
38b Royalties/Rights & Reproductions	\$0	\$0	\$0	\$0	n/a
39 Sales Commission Fees	\$0	\$59	\$0	\$0	n/a
39a Security	\$0	\$0	\$0	\$0	n/a
40 Supplies - Office & Other	\$63	\$523	\$0	\$578	11%
41 Telephone	\$0	\$0	\$0	\$0	n/a
42 Touring	\$0	\$0	\$0	\$0	n/a
43 Travel	\$129	\$1,684	\$0	\$0	n/a
44 Utilities	\$0	\$0	\$0	\$0	n/a
<b>TOTAL EXPENSE</b>	<b>Program</b>	<b>Total</b>	<b>Program</b>	<b>Total</b>	<b>Total</b>
	<b>FY 2013</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2014</b>	<b>% chg</b>
<b>45 Total Expenses</b>	<b>\$23,128</b>	<b>\$129,277</b>	<b>\$23,657</b>	<b>\$123,299</b>	<b>-5%</b>
<b>Total Expenses Less In-Kind</b>	<b>\$23,078</b>	<b>\$125,003</b>	<b>\$23,657</b>	<b>\$123,299</b>	<b>-1%</b>
<b>46 Change in Net Assets</b>	<b>\$0</b>	<b>\$13,231</b>	<b>\$0</b>	<b>\$184,855</b>	<b>1297%</b>

## DESCRIPTIONS

Below are the descriptions provided for questions that required additional information.

### **REVENUE**

- |   |  |
|---|--|
| 6a Special Events - Non-fundraising, Briefly Describe | Fairies & Forts: donation for admission to the art, music and exploration day for families |
| 19a If Other Earned Revenue, Briefly Describe         | Fee for school field trips and online ticket sale fees collected                           |

### **EXPENSES**

- |  |   |
|--|---|
| 17a Facilities - Other, Briefly Describe           | porta-john rental   |
| 18a Fundraising Expenses - Other, Briefly Describe | AV, tribute video, grant application fee, auctioneer, cost of auction items, raffle license |
| 31a If Other, Briefly Describe                     | Licenses and permits, amortization of leased art, remove artwork, miscellaneous             |
| 34b Programs - Other, Briefly Describe             | field trip transportation   |
| 36a Professional Fees - Other, Briefly Describe    | Fee for land planner to do master plan presentation for potential funder                    |

## BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

**This applicant has not provided Balance Sheet data. This may be due to the fact that the applicant is not independently audited by a public accounting firm or does not generate a Balance Sheet as part of its internal financial documents.**

<b>Assets</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
<b>Current assets</b>			
Cash	52,946	0	n/a
Receivables	3,084	0	n/a
Prepaid expenses & other	3,055	0	n/a
<b>Total current assets</b>	<b>59,085</b>	<b>0</b>	<b>n/a</b>
Investments	0	0	n/a
Fixed assets (net)	36,495	0	n/a
<b>Non-current assets</b>	<b>259,580</b>	<b>0</b>	<b>n/a</b>
<b>Total Assets</b>	<b>355,160</b>	<b>0</b>	<b>n/a</b>

<b>Liabilities &amp; Net Assets</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable & other	8,479	0	n/a
Loans & other debt	0	0	n/a
Deferred revenue	0	0	n/a
<b>Total current liabilities</b>	<b>8,479</b>	<b>0</b>	<b>n/a</b>
<b>Non-current liabilities</b>	<b>0</b>	<b>0</b>	<b>n/a</b>
<b>Total Liabilities</b>	<b>8,479</b>	<b>0</b>	<b>n/a</b>

<b>Net Assets</b>			
Unrestricted	333,206	0	n/a
Temporarily restricted	13,475	0	n/a
Permanently restricted	0	0	n/a
<b>Total Net Assets</b>	<b>346,681</b>	<b>0</b>	<b>n/a</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>355,160</b>	<b>0</b>	<b>n/a</b>

## BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

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<b>Financial Position</b>	<b>FY 2013</b>	<b>FY 2014</b>
Net assets as a % of total expenses	268%	0%
Total working capital	37,131	0
Fixed assets (net)	36,495	0
Total endowment	0	0
Total debt	0	0

**Net assets as a % of total expenses** measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

**Total working capital** consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

**Fixed assets (net)** include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

**Total endowment** includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

**Total debt** consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.

## NON FINANCIAL INFORMATION (Section 11)

<b>Staff &amp; Non-Staff Statistics (Number of People)</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Full-time Permanent Employees	1.00	1.00	0%
2 Part-time/Seasonal Employees	1.00	1.00	0%
3 Part-time/Seasonal Empl. - FTEs	0.16	0.16	0%
4 Full-time Volunteers	0.00	0.00	n/a
5 Part-time Volunteers	24.00	24.00	0%
6 Part-time Volunteers - FTEs	0.44	0.44	0%
7 Independent Contractors	8.00	13.00	62%
8 Independent Contractors - FTEs	0.26	0.09	-65%
9 Interns/Apprentices	0.00	0.00	n/a
10 Interns/Apprentices - FTEs	0.00	0.00	n/a

<b>Number of Contributors</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Individuals	180	188	4%
2 Board	13	13	0%
3 Corporate	6	18	200%
4 Foundation	7	8	14%
5 Government (Federal, State & Local)	1	1	0%
Percent of Board Giving	100%	100%	0%

<b>Attendance</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Total Paid Attendance	937	2,500	167%
Physical	907	2,500	176%
Virtual	30	0	n/a
2 Total Free Attendance	9,320	7,500	-20%
Physical	9,000	7,500	-17%
Virtual	320	0	n/a
<b>3 Total Attendance</b>	<b>10,257</b>	<b>10,000</b>	<b>-3%</b>
4 Children 18 and under	3,000	3,000	0%
5 Number of Groups of Children 18 and Under	25	19	-24%
5a Number of Other Groups	10	2	-80%
6 Attendance - Classes/Workshops	1,100	155	-86%

<b>Website Activity</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Number of Page Views	97,248	108,678	12%
2 Number of Unique Web Visitors	0	16,680	n/a
3 Total Number of Web Visitors	14,178	0	n/a
4 Total income earned from website activities (from admissions, ticket sales, shop sales, etc.)	4,815	0	n/a
5 Total website generated donations	1,660	0	n/a

## NON FINANCIAL INFORMATION (Continued)

<b>Subscribers &amp; Members</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Paying Subscribers - Performance	0	0	n/a
1a Paying Subscribers - Media	0	0	n/a
1b Non-paying Subscribers - Media	0	0	n/a
2 Paying Members	53	56	6%
3 How many people are both members and subscribers?	0	0	n/a
<b>Pricing (in dollars)</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Average Adult Price	5	5	0%
2 Average Child Price	0	0	n/a
3 Average Senior Citizen Price	5	5	0%
4 Average Student Price	0	0	n/a
5 Highest Single Price	10	10	0%
6 Lowest Single Price	1	1	0%
7 Median Price	5	5	0%
8 Average Adult Tuition/Workshop Price	10	10	0%
9 Average Child Tuition/Workshop Price	3	3	0%
10 Average Publication Price	25	25	0%
11 Average Fundraising Special Event Price	75	75	0%
12 Average Non-fundraising Special Event Price	10	10	0%
13 Average Media Content Price	0	0	n/a
<b>Program Activity (Number of Events)</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>% chg</b>
1 Live Productions - Self-Produced	0	0	n/a
1a Live Productions - Presented Only	6	6	0%
2 Public Performances - Home	6	6	0%
3 Public Performances - Away	0	0	n/a
3a Online/radio/television programs	0	0	n/a
4 Permanent Exhibitions	1	1	0%
5 Temporary Exhibitions	1	1	0%
6 Classes/Workshops - for the public/constituents	5	6	20%
7 Classes/Workshops - for professional artists	0	0	n/a
7a Publications	0	0	n/a
7b Number of Publications Sold/Distributed	0	0	n/a
8 Tours	0	2	n/a
8a Number of Tour Occurrences	0	18	n/a
9 Films	0	0	n/a
9a Number of Film Screenings	0	0	n/a
10 Lectures	0	1	n/a
10a Number of Lecture Occurrences	0	1	n/a
11 Exhibition Openings	1	0	n/a
12 World Premieres	0	0	n/a
13 National Premieres	0	0	n/a
14 Local Premieres	0	0	n/a
15 Works Commissioned	0	0	n/a
16 Workshops or readings of new works	0	0	n/a
17 Programs - Other	0	0	n/a
17a Number of Programs - Other Occurrences	0	0	n/a
18 Off-site School Programs	2	2	0%
18a Number of Off-site School Program Occurrences	6	16	167%
19 Facility Rentals - By your organization for your program use	1	1	0%
20 Facility Rentals - By your organization for your non-program use	8	6	-25%
21 Rentals of your facility by others	3	1	-67%